



# DAILY SPICES REPORT

4 February 2026

4 February 2026

### NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	16,500.00	17,060.00	16,442.00	16,780.00	1.39
TURMERIC	20-May-26	16,802.00	17,088.00	16,740.00	16,796.00	0.83
JEERA	20-Mar-26	23,970.00	24,180.00	23,755.00	23,900.00	0.13
JEERA	20-Apr-26	24,300.00	24,400.00	23,995.00	24,090.00	-0.02
DHANIYA	20-Apr-26	12,320.00	12,500.00	11,778.00	11,834.00	-2.89
DHANIYA	20-May-26	12,408.00	12,408.00	11,862.00	11,908.00	-2.30

### Spot Market Update

Commodity	Place	Price	% Chg
Jeera	ઢારા	23,784.20	-0.12
Jeera	જોધપુર	23,600.00	0.21
Dhaniya	ગોડલ	10,821.85	0.24
Dhaniya	કોટા	11,218.65	-0.42
Turmeric (Unpolished)	નિજામાબાદ	15,250.05	0.03
Turmeric (Farmer Polished)	નિજામાબાદ	16,161.65	-0.49

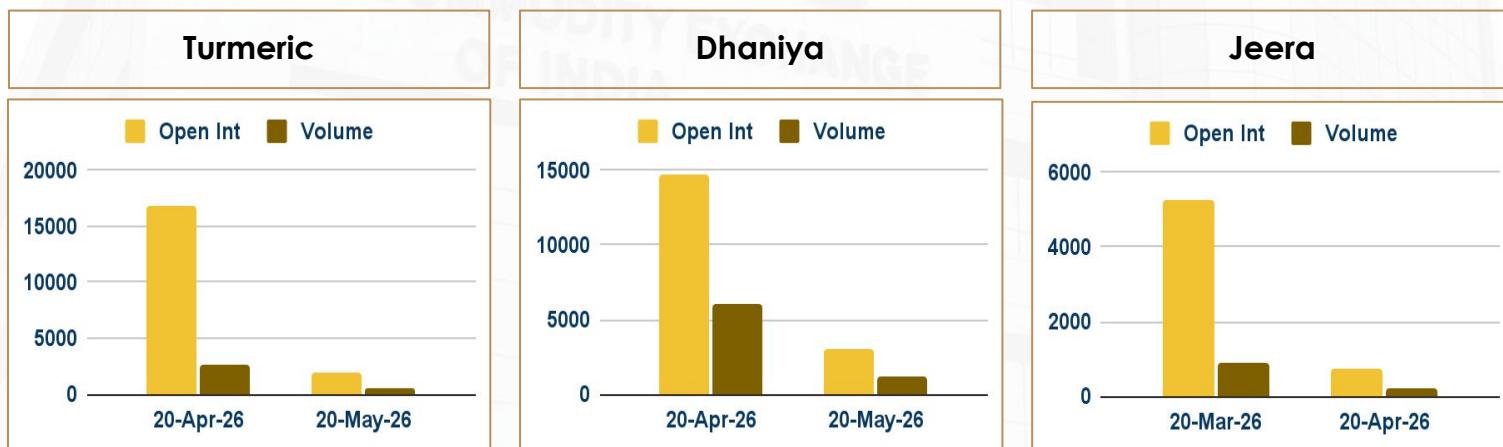
### Currency Market Update

Currency	Country	Rates
USDINR	India	90.41
USDCNY	China	6.94
USDBDT	Bangladesh	121.81
USDHKD	Hongkong	7.81
USDMYR	Malaysia	3.92
USDAED	UAE	3.67
EURUSD	Europe	1.18

### Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	1.39	2.63	Fresh Buying
TURMERIC	20-May-26	0.83	2.45	Fresh Buying
JEERA	20-Mar-26	0.13	-1.40	Short Covering
JEERA	20-Apr-26	-0.02	0.00	Long Liquidation
DHANIYA	20-Apr-26	-2.89	0.51	Fresh Selling
DHANIYA	20-May-26	-2.30	-6.71	Long Liquidation

### OI & Volume Chart



## Technical Snapshot



BUY JEERA MAR @ 23700 SL 23500 TGT 24000-24200. NCDEX

Spread JEERA APR-MAR

190.00

## Observations

Jeera trading range for the day is 23520-24380.

Jeera gained as weather issues and delayed sowing are keeping cumin prices strong.

However upside seen limited due to comfortable supplies and tepid export interest amid adequate existing stocks.

Export demand from Gulf countries and China has improved a bit but is still price-sensitive.

In Unjha, a major spot market, the price ended at 23784.2 Rupees dropped by -0.12 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-26	23,900.00	24380.00	24150.00	23950.00	23720.00	23520.00
JEERA	20-Apr-26	24,090.00	24570.00	24330.00	24160.00	23920.00	23750.00

4 February 2026

## Technical Snapshot



BUY DHANIYA APR @ 11700 SL 11400 TGT 12000-12200. NCDEX

Spread DHANIYA MAY-APR

74.00

## Observations

Dhaniya trading range for the day is 11316-12760.

Dhaniya dropped on profit booking after prices surged driven by lower sowing and rising crop risks.

In Gujarat, acreage declined by 3.78% to 125,510 hectares, signaling a potential production shortfall.

Prices are also finding support from weather-related threats in Rajasthan's key producing districts, where frost and powdery mildew risks have increased.

In Gondal, a major spot market, the price ended at 10821.85 Rupees gained by 0.24 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,834.00	12760.00	12298.00	12038.00	11576.00	11316.00
DHANIYA	20-May-26	11,908.00	12606.00	12258.00	12060.00	11712.00	11514.00

4 February 2026

### Technical Snapshot



BUY TURMERIC APR @ 16600 SL 16300 TGT 16900-17200. NCDEX

Spread TURMERIC MAY-APR

16.00

### Observations

Turmeric trading range for the day is 16142-17378.

Turmeric gained as arrivals remain below normal and good domestic and international demand.

However upside seen limited amid increase in acreage due to favourable rains during the current sowing season.

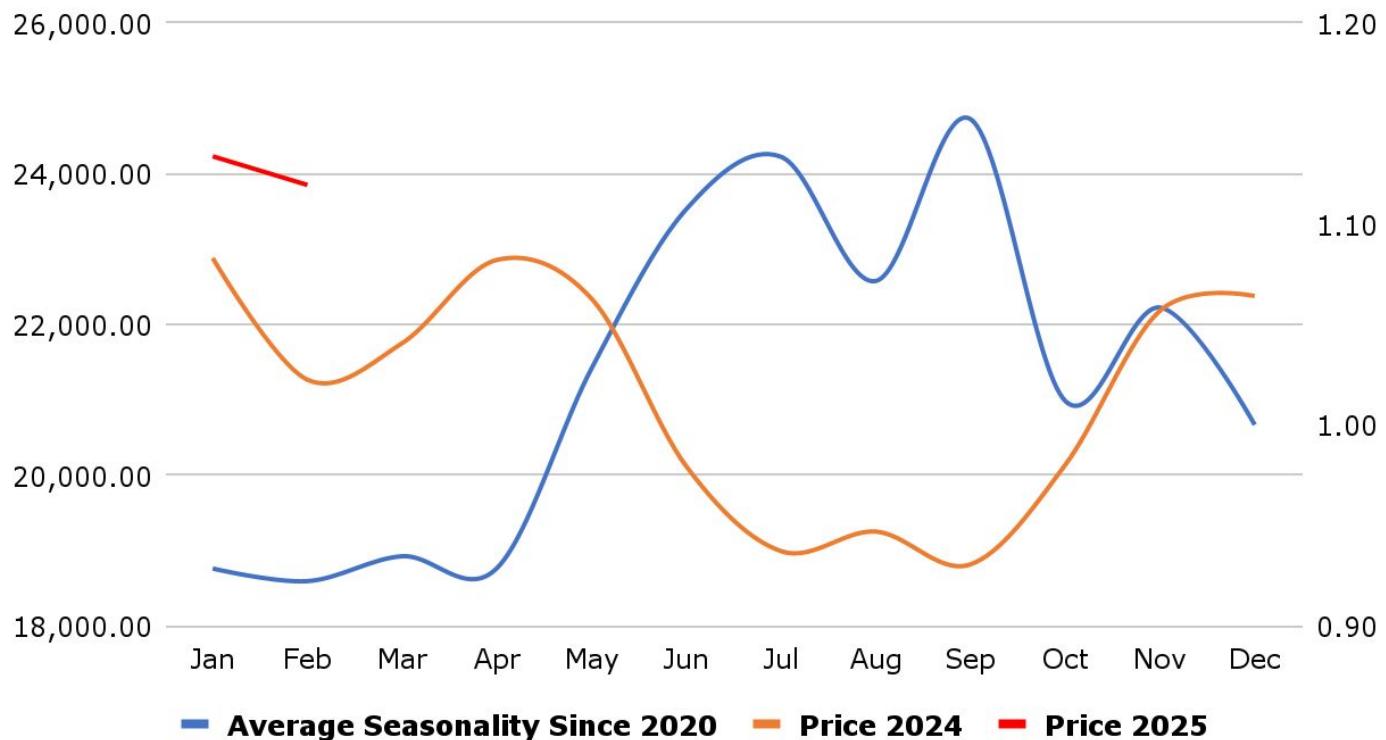
India's turmeric crop for the 2026 harvest is shaping up with higher acreage but only moderate supply growth.

In Nizamabad, a major spot market, the price ended at 16161.65 Rupees dropped by -0.49 percent.

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	16,780.00	17378.00	17078.00	16760.00	16460.00	16142.00
TURMERIC	20-May-26	16,796.00	17222.00	17008.00	16874.00	16660.00	16526.00

### NCDEX Jeera Seasonality



### NCDEX Dhaniya Seasonality



### NCDEX Turmeric Seasonality



### USDINR Seasonality



# Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



## Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

SCAN ME



Visit: Kedia Advisory Website

[www.kediaadvisory.com](http://www.kediaadvisory.com)

CLICK HERE



**Kedia Stocks and Commodities Research Pvt Ltd**

**SEBI REGISTRATION NUMBER : INH000006156**

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to  
connect with us**



**KEDIA ADVISORY**

## **KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.**

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit [www.kediaadvisory.com](http://www.kediaadvisory.com)

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.